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4.03 Facilities Grants - Physical Development Grants

4.03.01

The Facilities Committee will distribute up to 1.5% of the total annual Assessment of the SHC per contract period as Physical Development Grants for Houses.

4.03.02

Grant Applications must be approved by a simple majority vote at a regularly-scheduled, quorum House Meeting.

4.03.03

Houses must submit Grant Applications to the Vice President of Facilities at least 24 hours prior to the Facilities Committee meeting during which they will be reviewed.

4.03.04

The Grant Application must include:

1. **a.** An explanation of the reason for the proposal.
1. **b.** Detailed cost estimates for all materials.
1. **c.** If the House will be contracting outside labor, the House must obtain 3 bids for the work unless the Vice President of Facilities waives this requirement.
1. **d.** A final cost estimate.
1. **e.** An estimated project completion date.

4.03.05

The Vice President of Facilities may veto a proposal if they feel that funding the project would not positively impact the long-term physical development of the SHC.

4.03.06

If a project runs over budget, the requesting House will be responsible for covering the difference.

[title 04]

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