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## 4.03 Facilities Grants - Physical Development Grants

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### **4.03.01**

The Facilities Committee will distribute up to 1.5% of the total annual Assessment of the SHC per contract period as Physical Development Grants for Houses.

### **4.03.02**

Grant Applications must be approved by a simple majority vote at a regularly-scheduled, quorum House Meeting.

### **4.03.03**

Houses must submit Grant Applications to the Vice President of Facilities at least 24 hours prior to the Facilities Committee meeting during which they will be reviewed.

### **4.03.04**

The Grant Application must include:

1. **a.** An explanation of the reason for the proposal.
1. **b.** Detailed cost estimates for all materials.
1. **c.** If the House will be contracting outside labor, the House must obtain 3 bids for the work unless the Vice President of Facilities waives this requirement.
1. **d.** A final cost estimate.
1. **e.** An estimated project completion date.

### **4.03.05**

The Vice President of Facilities may veto a proposal if they feel that funding the project would not positively impact the long-term physical development of the SHC.

#### **4.03.06**

If a project runs over budget, the requesting House will be responsible for covering the difference.

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