## Article I. Name

The name of the corporation is MSU Student Housing Cooperative, Inc.

## **Article II. Purpose**

The purpose or purposes for which the corporation is formed are as follows:

- 1. A. The MSU Student Housing Cooperative, Inc. is organized exclusively for educational and charitable purposes within the meaning of Section 501©(3) of the Internal Revenue Code of 1954. No substantial portion of either its funds or activities may be directed at any time to other purposes. Its primary purposes are:
  - a. To promote the social and general welfare of Michigan State University and the community, by offering low rent housing and other services, regardless of age, color, gender, gender identity, disability status, height, marital status, national origin, political persuasion, race, religion, sexual orientation, veteran status, or weight and thus to influence the community to eliminate discrimination in housing.
  - 2. b. To advance the cause of education by providing inexpensive board and lodging for university students with limited resources, so that those who might not otherwise be able to continue at the University, because of economic reasons, may enjoy the benefits of higher education.
  - 3. c. To be inclusive of underrepresented and marginalized groups of the community, including providing housing for any low-income or moderate income members, pursuant to the United States Revenue Ruling 96-32 income limits, and to continually expand and extend those facilities in the community interest.
  - 4. d. To initiate, coordinate, direct, and otherwise participate in educational efforts and programs for the education of its members and others.
  - 5. e.(Deleted by amendment, December 3, 1971.)
- 1. B. To further the primary purpose of this organization, the corporation shall be empowered to, but not limited to, do the following:
  - 1. a. Own, lease, and operate dormitories, dwelling units, and boarding units, and to provide other facilities and services for university students.
  - 2. b. Do all things expedient and necessary for the furtherance of the primary purposes of the organization.
- 1. C.This corporation may not engage in, otherwise than as an insubstantial part of its activities, any activities which are not in furtherance of its tax exempt purposes.

From:

https://wiki.spartan.coop/ - SHC Policy Wiki

Permanent link:

https://wiki.spartan.coop/policy\_documents/articles\_of\_incorporation/articles\_of\_incorporation?rev=155214947

Last update: 2019/03/09 08:37

